

BOARD OF DIRECTORS MEETING**DATE:** June 25, 2012**DIRECTORS PRESENT:** Laurie Tomczak, Christopher Thiessen, Anna Lattu, Michelle Zwickey, Gail Langhorst, Kelly Goeb and Joanne Collier,**OTHER ATTENDEES:** See attached listing**ABSENT:** Sharon Gossett, Brett Collier and Patricia Grace-Probst

AGENDA	DISCUSSION/CONCLUSIONS	RECOMMENDATIONS/ACTION WHAT/WHEN
ACTION AGENDA	The Board of Directors meeting was called to order at 5:01 p.m. by Chairperson Zwickey.	
1. Approve Agenda	No additions were made to the agenda. Chairperson welcomed all visitors and asked if anyone wished to address the board.	Hearing no response, a motion: J. Collier, second: Tomczak to approve the agenda as presented. All ayes. Motion carried.
2. Consent Agenda	Consent agenda was presented. Typographical error was noted on the By-law Review Committee minutes and amendment was made to the physician recruitment portion of the Board of Directors minutes.	Motion: J. Collier, second: Tomczak to approve the consent agenda with corrections as noted.. All ayes. Motion carried.
2. May 2012 Financial Summary	Chief Financial Officer presented the May 2012 financial statements as follows: Mercy Hospital & HCC showed a net income of 149,504 for a YTD net income of \$813,151. Discussion followed on the statistical summary, balance sheet, cash flow graph, A/R Days Outstanding, Statement of Revenue/Expenses, detailed expenses by major category, Monthly Patient Days by Service – hospital and daily occupied beds – hospital, Swingbed and OB/Nursery, Ratio Analysis and Aging of Gross Accounts Receivable.	Motion: Lattu, second: Goeb recommending approval of the May 2012 financial statements as presented. All ayes. Motion carried.
3. Bad Debt Account Recommendations	The Bad Debt Account Recommendations for May 2012 in the amount of \$84,170.52 were presented. a) Bad Debt – 72 accounts in the amount of \$64,052.70 for a YTD total of \$673,602.80. b) Bankruptcy – 7 accounts in the amount of \$6,496.46 for a YTD total of \$33,784.79. c) Uncompensated Care – 9 accounts in the amount of \$13,621.36 for a YTD total of \$69,310.37.	Motion: Thiessen, second: Tomczak to recommend approval of the May 2012 Bad Deb Accounts as presented. All ayes. Motion carried.
4. Eide Bailly Charge Master Review	CFO provided an update on the charge master review. Final report should be available within the next six weeks.	Informational purposes only.
5. Flood Response	CEO provided a recap of the flood activities as they related to Mercy. Director of Support Services reported on the Wellness Center flood damage and insurance coverage.	Informational purposes only

Board of Directors Meeting/Page Two		June 25, 2012
<p>6. Medical Staff Report</p> <ul style="list-style-type: none"> - Medical Staff Bylaw Review Committee - Greeley Peer Review Report 	<p>Medical Staff report was unavailable due to the absence of Sharon Gossett, M.D.</p> <p>Update from the June 2012 meeting was presented by HIS Supervisor. Reminder: The Medical Staff By-law Committee meeting will be held on Wednesday August 8, 2012 at 6:00 p.m. in Community Room #2.</p> <p>HIS Supervisor presented an update on the Greeley Peer Review Meetings. The next meeting will be held on July 17th, 2012 beginning at 4:00 p.m. until 9:00 p.m.</p>	<p>Informational purposes only.</p> <p>Informational purposes only.</p> <p>Informational purposes only</p>
<p>7. Augustana Request</p>	<p>Discussion followed on Augustana's request to purchase property from Mercy to expand Kenwood Place to 20 units. Appraisal was completed by the firm of Lenzmier in the amount of \$2.00 per square foot. Discussion followed.</p>	<p>Motion: Collier, second: G. Langhorst to approve the term sheet for the Kenwood Place expansion. It was noted that the sale must meet fair market value and the project must be consistent with current design. All ayes. Motion carried.</p>
<p>8. Thank You's</p>	<p>Thank you notes from the Moose Lake scholarship recipients and Dr. Kenneth Etterman were distributed for Board review.</p>	<p>Informational purposes only.</p>
<p>9. USDA Special Board Meeting</p>	<p>A special meeting will be held on Tuesday, July 10, 2012 at 6:00 p.m. to review final draft of the schematic design.</p>	<p>Informational purposes only.</p>
<p>10. Meaningful Use</p>	<p>Update on the Meaningful Use process was presented by Dale Osby, Clinical Analyst.</p>	<p>Informational purposes only.</p>
<p>11. Board Election Filings</p>	<p>The board members from the Townships of Barnum, Kalevala, Moose Lake and the City of Moose Lake, that wish to be placed on the ballot as a candidate for election must file an affidavit of candidacy with their township/city clerk. Filing dates begin August 7th through August 21st.</p>	<p>Informational purposes only.</p>
<p>ADJOURN:</p>	<p>There being no further business the meeting was adjourned at 6:11 p.m.</p>	<p>Motion: Tomczak, second: J. Collier to adjourn the meeting. All ayes. Motion carried.</p>
<p>APPROVED BY:</p>		<p>Board Clerk</p>
	<p>Signature</p>	<p>Title</p>